ORDER CALLING A BOND ELECTION AND NOTICE OF BOND ELECTION

THE STATE OF TEXAS
COLLIN AND HUNT COUNTIES
COMMUNITY INDEPENDENT SCHOOL DISTRICT



WHEREAS, the Board of Trustees of the Community Independent School District (the "District") desires to order a special bond election to be held on May 7, 2022 (the "Election"); and

WHEREAS, the District is contracting with Hunt County, Texas ("Hunt County") and Collin County, Texas ("Collin County" and together with Hunt County, the "Contracting Counties") for the administration of the Election pursuant to an interlocal agreement with the Contracting Counties (the "Election Contract"); and

WHEREAS, Collin County, acting through the Collin County Elections Administrator (the "Collin County Elections Administrator") in accordance with the Election Contract will provide for the administration of the Election for residents of the District residing in Collin County; and Hunt County, acting through the Hunt County Elections Administrator (the "Hunt County Elections Administrator" and together with the Collin County Elections Administrator the "Elections Administrators") will provide for the administration of the Election for residents of the District residing in Hunt County, Texas; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE COMMUNITY INDEPENDENT SCHOOL DISTRICT:

<u>Section 1</u>. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 7, 2022 ("Election Day"). The Election is to be conducted and administered by the Elections Administrators as provided by Chapter 271 and Chapter 31, Subchapter D of the Texas Election Code (the "Code"), and the Election Contract. Voting on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as in Exhibit A attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. The locations on Exhibit A are hereby designated at the voting locations. Exhibit A shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

Section 3. Early Voting. Early voting shall be administered by the Elections Administrators. Early Voting by personal appearance shall begin on April 25, 2022, and conclude on May 3, 2022 and will be conducted at the Early Voting locations on the dates and at the times specified in Exhibit A attached hereto and which locations are hereby designated as the early voting locations. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit A shall be changed to include additional or different early voting polling places required to conform to the Election Contract and the Code.

<u>Section 4</u>. *Election Officials*. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrators.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall submitted by personal delivery or shall be mailed to the address below prior to the deadline prescribed by law.

(a) Applications for voting by mail for all Collin County residents of the District shall be sent as follows:

Collin County Elections Department 2010 Redbud Blvd.
Suite 102
McKinney, TX 75069
election@collincountytx.gov
972-547-1990 (McKinney)
972-424-1460 ext. 1990 (Metro)
800-687-8546 (Toll Free)
972-547-1914 (Fax)

(b) Applications for voting by mail for all Hunt County residents of the District shall be sent as follows:

Jeannie Ash Elections Administrator 2217 A Washington St. Greenville, TX 75401

Ph: (903) 454-5467 Fx: (903) 454-7905 jash@huntcounty.net.

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election, and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrators. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

<u>Section 7.</u> Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. Propositions. At the Election the following PROPOSITIONS shall be submitted in accordance with law:

COMMUNITY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COMMUNITY INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Community Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$595,604,000 for District-wide improvements consisting of constructing and equipping new campuses; expanding, renovating, improving and equipping existing campuses, AG Facility, CTE Facility and District support facilities; and the purchase of sites for school facilities, with the bonds to be issued and sold, within the discretion of the Board of Trustees, in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

COMMUNITY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COMMUNITY INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Community Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$19,338,000 for the purpose of expanding, renovating, improving and equipping Braves stadium, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

COMMUNITY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COMMUNITY INDEPENDENT SCHOOL DISTRICT PROPOSITION C

Shall the Board of Trustees of the Community Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$35,058,000 for the purpose of constructing and equipping a multi-purpose indoor facility, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

COMMUNITY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COMMUNITY INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR AGAINST	THE ISSUANCE OF \$595,604,000 OF BONDS BY THE COMMUNITY) INDEPENDENT SCHOOL DISTRICT FOR DISTRICT-WIDE) IMPROVEMENTS CONSISTING OF CONSTRUCTING AND ———————————————————————————————————
	COMMUNITY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COMMUNITY INDEPENDENT SCHOOL DISTRICT PROPOSITION B
FOR AGAINST) THE ISSUANCE OF \$19,338,000 OF BONDS BY THE COMMUNITY INDEPENDENT SCHOOL DISTRICT FOR BRAVES STADIUM AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.)
	COMMUNITY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COMMUNITY INDEPENDENT SCHOOL DISTRICT PROPOSITION C
FOR AGAINST) THE ISSUANCE OF \$35,058,000 OF BONDS BY THE COMMUNITY INDEPENDENT SCHOOL DISTRICT FOR A MULTI-PURPOSE INDOOR FACILITY AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.)

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Administrators in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the Elections Administrators in its elections.

<u>Section 11.</u> The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Contract with the Contracting Counties.

- <u>Section 12</u>. The following information is provided in accordance with the provisions of the Texas Election Code.
- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
 - (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is \$595,604,000 for Proposition A, \$19,338,000 for Proposition B and \$35,058,000 for Proposition C.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 5.00%. Such estimate considers several factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 40 years from the date of issuance of each series of bonds.
- (g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$118,470,000.
- (h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$83,728,619.
- (i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.5000 per \$100 of taxable assessed valuation.
- (j) The website for the District (as the authority conducting the election) is https://www.communityisd.org; the website for Hunt County Elections is https://www.huntcounty.net/page/hunt.election; and the website for Collin County Elections is https://www.collincountytx.gov/elections/Pages/default.aspx

EXHIBIT A

Early Voting Location Dates and Hours (COLLIN COUNTY)

Polling Place			Address		City	
Collin County	Elections - Ma	in	2010 Redbud E	Blvd, Ste. 102	McKinney 750	169
Allen ISD Ser	rvice Center		1451 North Wa	itters Road	Allen 75002	
Allen Municip	pal Courts Facili	ty	301 Century Pa	ırkway	Allen 75013	
Anna City Ha	ll Lobby		120 W. 7th		Anna 75409	
	D Administration	on Building	318 West Scho	ol Street	Blue Ridge 75424	
Carpenter Par			6701 Coit Road	1	Plano 75024	
Christ United	Methodist Chur	ch	3101 Coit Road	1	Plano 75075	
Collin College	e Celina Campu	S	2505 Kinship F	arkway	Celina 75009	
Collin College Farmersville Campus			501 S. Collin Parkway		Farmersville 7:	5442
Collin College	e Frisco Campus	3	9700 Wade Bly	d.	Frisco 75035	
	e Higher Educat		3452 Spur 399		McKinney 750	69
	e McKinney Car		2200 University	y Drive	McKinney 750	71
	e Plano Campus		2800 Spring Cr		Plano 75074	
	e Wylie Campus		391 Country C		Wylie 75098	
	SD Board Room		611 FM 1138 N	Vorth	Nevada 75173	
Frisco Fire Sta			14700 Rolater	Road	Frisco 75034	
Gay Library			6861 W. Eldora	ado Pkwy	McKinney 750	70
Haggard Libra	ary		2501 Coit Road	1	Plano 75075	
Hunt Middle S			4900 Legendary Dr. Frisco 75034			
Josephine City	y Hall		201 Main Street Josephine 7517		73	
Lavon City Ha			120 School Road		Lavon 75166	
	Administration I	Bldg	259 Country Cl	ub Road	Allen 75002	
Lucas Commu			665 Country Cl	ub Road	Lucas 75002	
Maus Middle	School		12175 Coit Roa	ad	Frisco 75035	
McKinney Fir	re Station #5		6600 W Virgin	ia Parkway	McKinney 750	70
McKinney Fir			861 Independer		McKinney 750	70
McKinney Fir			4900 Summit \	iew Drive	McKinney 750	71
McKinney Fir			1150 Olympic Crossing		McKinney 75071	
Melissa City I			3411 Barker Av			
	ix Community C	enter	3815-E Sachse Road		Sachse 75048	
	munity Center		205 N. Murphy Road		Murphy 75094	
	ecreation Center	*	1201 E Louisiana St		McKinney 75069	
Parker City Ha			5700 E. Parker Road		Parker 75002	
Parr Library			6200 Windhaven Parkway		Plano 75093	
	ministration Cer	nter	2700 W. 15th Street		Plano 75075	
Princeton Pub			255 Monte Carlo Blvd		Princeton 75407	
Prosper Town	Hall		250 W. First St.		Prosper 75078	
	Vylie Senior Recreation Center		800 Thomas Street		Wylie 75098	
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
24-Apr	25-Apr	26-Apr	27-Apr	28-Apr	29-Apr	30-Apr
	8am - 5pm	8am - 5pm	8am - 5pm	8am - 5pm	8am - 5pm	8am - 5pm

1-May	2-May	3-May	4-May	5-May	6-May	7-May
	7am – 7pm	7am – 7pm				

Election Day Voting Location and Hours (COLLIN COUNTY)

 $\label{eq:may-7-2022-7-2022-7-200} \mbox{May 7, 2022-7 am} - 7 \mbox{ pm}$ Registered voters may vote at any location listed below from 7am to 7pm

Polling Place	Address	City
Aldridge Elementary School	720 Pleasant Valley Lane	Richardson 75080
Allen ISD Service Center	1451 North Watters Road	Allen 75002
Allen Municipal Courts Facility	301 Century Parkway	Allen 75013
Anna City Hall Lobby	120 W. 7th	Anna 75409
Armstrong Middle School	3805 Timberline Drive	Plano 75074
Blue Ridge ISD Admin Bldg	318 West School Street	Blue Ridge 75424
Bowman Middle School	2501 Jupiter Road	Plano 75074
Carpenter Middle School	3905 Rainier Road	Plano 75023
Carpenter Park Recreation Center	6701 Coit Road	Plano 75024
Christ United Methodist Church	3101 Coit Road	Plano 75075
Clark High School	523 W. Spring Creek Pkwy	Plano 75023
Collin College Celina Campus	2505 Kinship Parkway	Celina 75009
Collin College Farmersville Campus	501 S. Collin Parkway	Farmersville 75442
Collin College Frisco Campus	9700 Wade Blvd	Frisco 75035
Collin College Higher Education Center	3452 Spur 399	McKinney 75069
Collin College McKinney Campus	2200 University Drive	McKinney 75071
Collin College Plano Campus	2800 Spring Creek Pkwy	Plano 75074
Collin College Wylie Campus	391 Country Club Road	Wylie 75098
Collin County Elections Office	2010 Redbud Blvd, Ste. 102	McKinney 75069
Community ISD Board Room	611 FM 1138 North	Nevada 75173
Dowell Middle School	301 Ridge Road	McKinney 75070
Fairview Town Hall	372 Town Place	Fairview 75069
First Baptist Church Branch	7011 FM 546	Princeton 75407
Frisco Fire Station #8	14700 Rolater Road	Frisco 75034
Gay Library	6861 W Eldorado Pkwy	McKinney 75070
Haggar Elementary School	17820 Campbell Road	Dallas 75252
Haggard Library	2501 Coit Road	Plano 75075
Hunt Middle School	4900 Legendary Drive	Frisco 75034
Josephine City Hall	201 Main Street	Josephine 75173
Lavon City Hall	120 School Road	Lavon 75166
Lovejoy ISD Administration Bldg	259 Country Club Road	Allen 75002
Lowry Crossing City Hall	1405 S. Bridgefarmer Road	Lowry Crossing 75069
Lucas Community Center	665 Country Club Road	Lucas 75002
Maus Middle School	12175 Coit Road	Frisco 75035
McKinney Fire Station #5	6600 W Virginia Parkway	McKinney 75070

Polling Place	Address	City
McKinney Fire Station #7	861 Independence Pkwy	McKinney 75070
McKinney Fire Station #9	4900 Summit View Drive	McKinney 75071
McKinney Fire Station #10	1150 Olympic Crossing	McKinney 75071
Melissa City Hall	3411 Barker Avenue	Melissa 75454
Michael J Felix Community Center	3815-E Sachse Road	Sachse 75048
Miller Elementary School	5651 Coventry Drive	Richardson 75082
Murphy Community Center	205 N. Murphy Road	Murphy 75094
Old Settlers Recreation Center	1201 E Louisiana St	McKinney 75069
Parker City Hall	5700 E. Parker Road	Parker 75002
Parr Library	6200 Windhaven Pkwy	Plano 75093
Plano ISD Administration Center	2700 W. 15th Street	Plano 75075
Princeton Public Works	255 Monte Carlo Blvd	Princeton 75407
Prosper Town Hall	250 W. First St.	Prosper 75078
Royse City ISD Mike McKinney Maint Facility	1420 FM 1777	Royse City 75189
Shepton High School	5505 Plano Parkway	Plano 75093
Shiloh Missionary Baptist Church	920 E. 14th Street	Plano 75074
Stonebridge United Methodist Church	1800 S. Stonebridge Drive	McKinney 75070
Tom Muehlenbeck Recreation Center	5801 W. Parker Road	Plano 75093
UTD Callier Clinical Research Center	811 Synergy Park Blvd	Richardson 75080
Weston Community Center	117 Main Street	Weston 75097
Woodcreek Church	3400 E. Renner Road	Richardson 75082
Wylie Senior Recreation Center	800 Thomas Street	Wylie 75098

Early Voting Location Dates and Hours (HUNT COUNTY)

Main Early Vote Location: Hunt County Voter Administration 2217A Washington Greenville, TX 75401

Mon, April 25 - Fri, April 29th 8 am - 5 pmMon, May 2nd - Tues, May 3rd 7 am - 7 pm

Election Day Voting Location and Hours (HUNT COUNTY) May 7, 2022 7 am - 7 pm

First United Methodist Church; 207 N 4th Street Celeste (Fellowship Hall)
Salem-Kinser United Methodist Church; 1315 Rees Greenville (Family Life Center)
Crestview Christian Church; 5605 Wesley St Greenville (Adult Classroom)
Park Street Baptist; 2205 Park St Greenville (Gym)
Merit Baptist Church; 2576 Lake Ave, Merit (Cafeteria)
Floyd Baptist Church; 4311 Hwy 380 Greenville (Fellowship Hall)

Westview UMC; 6407 Sayle Greenville (Fellowship Hall)

Covenant Fellowship Church; 6600 W. FM 1570, Greenville

Harvest Bible Church; 4915 TX-34 S, Greenville (Gym)

Quinlan City Council Chambers; 104 E. Main Quinlan (Council Chambers)

Quinlan ISD Admin Bldg; 401 E. Richmond Ave, Quinlan

Paradise Baptist Church; 3688 CR 2170, Caddo Mills (Fellowship Hall)

First Baptist Church; 2503 First St Caddo Mills (Fellowship Hall)

Union Valley Fire Station; FM 1565 Royse City (Office)

Faith Temple Baptist Church; 11214 FM 1565, Poetry (Fellowship Hall)

Lone Oak Civic Ctr; 111 Town Square Lone Oak (Meeting Room)

Lake Tawakoni Reg. Chamber; 100 W Hwy 276 W. Tawakoni (Meeting Room)

Lakeview Church Family Ctr; 11020 FM 751 Quinlan (Foyer)

Grace Baptist Church; 1209 E Quinlan Pkwy Quinlan (Auditorium)

Cash Fire Department; 4745 Hwy 34 S Greenville (Meeting Room)

Fletcher Warren Civic Ctr; 5501 Hwy 69 S Greenville (Ballroom)

Cross Trails Cowboy Church: 4761 FM 1563 Commerce (Fellowship Hall)

Commerce City Hall; 1119 Alamo Commerce (Council Chambers)

Reecy Davis Rec. Center; 4320 Lee Greenville (Gym)

Wolfe City Middle School; 506 W Hanna, Wolfe City (Gym)

Campbell Community Center; 111 W Main St Campbell (Meeting Room)

Hunt Co Voter Administration; 2217A Washington Greenville (Meeting Room)

Commerce City Hall; 1119 Alamo Commerce (City Admin Office)

Hunt Co Voter Administration; 2217A Washington Greenville

<u>Voter Information Document - Community Independent School District Special Election</u> Proposition A

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

COMMUNITY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

At the Election, the following language will appear on the ballot:

FOR

AGAINST

from ad valorem taxes.

COMMUNITY INDEPENDENT SCHOOL DISTRICT PROPOSITION A THE ISSUANCE OF \$595,604,000 OF BONDS BY THE COMMUNITY INDEPENDENT SCHOOL DISTRICT FOR DISTRICT-WIDE IMPROVEMENTS CONSISTING OF CONSTRUCTING AND EQUIPPING NEW CAMPUSES; EXPANDING, RENOVATING, IMPROVING AND EQUIPPING EXISTING CAMPUSES, AG FACILITY,

CTE FACILITY AND DISTRICT SUPPORT FACILITIES; AND THE PURCHASE OF SITES FOR SCHOOL FACILITIES, AND LEVYING THE

TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable

Principal	Estimated	Estimated combined	Principal of	Remaining interest	Combined Principal
Amount of	interest for	principal and interest	District's	on District's	and Interest to
Bonds to be	Bonds to be	required to pay on	Existing	Existing	timely pay
authorized	authorized (1)	time and in full the	Outstanding Debt	Outstanding Debt	District's
		Bonds to be	(as of 2/14/22)	(as of 2/14/22)	Outstanding Debt
		authorized (1)			(as of 2/14/22)
\$595,604,000	\$332,298,612	\$927,902,612	\$118,470,000	\$83,728,619	\$202,198,619

The interest on the proposed bonds was estimated at a rate of 2.72% based on market conditions as of February 14, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes average annual growth of District's taxable assessed valuation of 16.46% per year for the years 2022-2033 and 1.00% in taxable value growth each year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce debt service in each year which relatively follows the taxable assessed valuation assumptions, while taking into account the District's existing debt amortization schedule.

<u>Voter Information Document - Community Independent School District Special Election</u> Proposition B

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

COMMUNITY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COMMUNITY INDEPENDENT SCHOOL DISTRICT PROPOSITION B

)	
FOR) THE ISSUANCE OF \$19,338,000 OF BONDS BY THE COM!	MUNITY
FOR) INDEPENDENT SCHOOL DISTRICT FOR BRAVES STADIL	M AND
AGAINST) LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PRO	OPERTY
AGAINST	TAX INCREASE.	
)	

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal	Estimated	Estimated combined	Principal of	Remaining interest	Combined Principal
Amount of	interest for	principal and interest	District's	on District's	and Interest to
Bonds to be	Bonds to be	required to pay on	Existing	Existing	timely pay
authorized	authorized (1)	time and in full the	Outstanding Debt	Outstanding Debt	District's
		Bonds to be	(as of 2/14/22)	(as of 2/14/22)	Outstanding Debt
		authorized (1)			(as of 2/14/22)
\$19,338,000	\$10,789,032	\$30,127,032	\$118,470,000	\$83,728,619	\$202,198,619

The interest on the proposed bonds was estimated at a rate of 2.72% based on market conditions as of February 14, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes average annual growth of District's taxable assessed valuation of 16.46% per year for the years 2022-2033 and 1.00% in taxable value growth each year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce debt service in each year which relatively follows the taxable assessed valuation assumptions, while taking into account the District's existing debt amortization schedule.

<u>Voter Information Document - Community Independent School District Special Election</u> <u>Proposition C</u>

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

COMMUNITY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COMMUNITY INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR) THE ISSUANCE OF \$35,058,000 OF BONDS BY THE COMMUNITY
FOR) INDEPENDENT SCHOOL DISTRICT FOR A MULTI-PURPOSE INDOOR
A C A D ICE) FACILITY AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS
AGAINST) A PROPERTY TAX INCREASE.
)

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition C passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal	Estimated	Estimated combined	Principal of	Remaining interest	Combined Principal
Amount of	interest for	principal and interest	District's	on District's	and Interest to
Bonds to be	Bonds to be	required to pay on	Existing	Existing	timely pay
authorized	authorized (1)	time and in full the	Outstanding Debt	Outstanding Debt	
		Bonds to be	(as of 2/14/22)	(as of 2/14/22)	Outstanding Debt
		authorized (1)			(as of 2/14/22)
\$35,058,000	\$19,559,514	\$54,617,514	\$118,470,000	\$83,728,619	\$202,198,619

The interest on the proposed bonds was estimated at a rate of 2.72% based on market conditions as of February 14, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes average annual growth of District's taxable assessed valuation of 16.46% per year for the years 2022-2033 and 1.00% in taxable value growth each year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce debt service in each year which relatively follows the taxable assessed valuation assumptions, while taking into account the District's existing debt amortization schedule.